

**WYNDHAM HILL METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2016		2017		2018 AMENDED BUDGET							
	Actual	Final	Original Budget	Actual	Final	General Fund Budget	Debt Service Budget	Total Budget				
REVENUES												
Property taxes	\$	2,131,746	\$	908,520	\$	908,393	\$	192,387	\$	769,655	\$	962,042
Specific ownership taxes		32,333		44,063		70,554		14,369		59,348		73,717
Senior/veterans taxes		398		-		-		398		-		398
Facility fees		27,200		-		-		-		-		-
Royalties		284		-		778		306		-		306
Transfers from Wyndham Hill Metro District No. 1		398		-		-		-		-		-
Net investment income		1,328		-		2,411		6,792		-		6,792
Miscellaneous income		-		-		9		-		-		-
Total revenues	\$	2,193,689	\$	952,583	\$	982,145	\$	214,252	\$	829,003	\$	1,043,255
EXPENDITURES												
Current												
Audit		9,125		9,750		9,300		9,500		-		9,500
Insurance		3,030		4,000		3,734		3,384		-		3,384
Loan origination fees / bond counsel		196,126		30,000		20,071		9,373		157,676		167,049
Treasurer fees		31,987		13,628		13,633		2,888		11,555		14,443
Trustee fees		1,971		-		-		-		-		-
Other		457		10,000		34		365		-		365
Transfers to Wyndham Hill Metro District No. 1		5,247,369		2,610,000		1,589,986		5,822,021		-		5,822,021
Subtotal current expenses	\$	5,490,064	\$	2,677,378	\$	1,636,758	\$	5,847,530	\$	169,230	\$	6,016,761
Debt Service												
Series 2005A General Obligation Limited Tax Bonds												
Principal		3,310,000		-		-		-		-		-
Interest		110,109		-		-		-		-		-
Series 2015 Subordinate General Obligation Limited Tax Notes												
Principal		-		-		-		-		-		-
Interest		952,733		932,734		780,596		598,211		-		598,211
2016A General Obligation Limited Tax Loan												
Mandatory principal prepayment		-		-		-		-		129,929		129,929
Principal		-		75,225		83,000		-		143,105		143,105
Interest		134,400		300,899		334,484		-		383,657		383,657
Custodial fees		-		3,000		3,000		-		3,000		3,000
Non-use fees		8,031		15,343		13,460		-		81		81
2016B General Obligation Limited Tax Loan												
Mandatory principal prepayment		-		-		-		28,071		-		28,071
Principal		-		-		-		-		-		-
Interest		-		-		-		107,103		-		107,103
Custodial fees		-		-		-		1,500		-		1,500
Non-use fees		-		-		-		4,208		-		4,208
Subtotal debt service	\$	4,515,273	\$	1,327,200	\$	1,214,541	\$	739,093	\$	659,773	\$	1,398,866
Total expenditures	\$	10,005,338	\$	4,004,578	\$	2,851,299	\$	6,586,624	\$	829,003	\$	7,415,627
(DEFICIENCY) OF REVENUE OVER EXPENDITURES												
	\$	(7,811,649)	\$	(3,051,996)	\$	(1,869,154)	\$	(6,372,372)	\$	-	\$	(6,372,372)
OTHER FINANCING SOURCES												
Proceeds from Bonds/Loans/Advances		7,862,922		3,000,000		2,007,149		6,208,441		-		6,208,441
Change in working capital (AR & AP)		(5,790)		-		(2,301)		(658)		-		(658)
Total other financing sources	\$	7,857,132	\$	3,000,000	\$	2,004,848	\$	6,207,783	\$	-	\$	6,207,783
NET CHANGE IN FUND BALANCE		45,483		(51,996)		135,694		(164,588)		-		(164,588)
FUND BALANCE - BEGINNING OF YEAR		27,087		96,199		72,172		207,866		-		207,866
FUND BALANCE - END OF CURRENT PERIOD	\$	72,570	\$	44,204	\$	207,866	\$	43,277	\$	-	\$	43,277