

**WYNDHAM HILL METROPOLITAN DISTRICT NO. 1  
GOVERNMENTAL FUND**

	2017		2018		2019 FINAL BUDGET									
	Actual	Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget						
<b>REVENUES</b>														
Property taxes	\$	849	\$	925	\$	925	\$	925	\$	656	\$	-	\$	656
Specific ownership taxes		66		46		71		71		33		-		33
Transfers from Wyndham Hill MD No. 2		1,589,986		126,902		5,822,041		5,822,041		8,400,000		-		8,400,000
Transfers from Wyndham Hill MD No. 3		43,500		40,000		1,485		1,485		-		-		-
City reimbursement income		-		-		-		-		-		-		-
Net investment income		1,842		-		108		108		-		-		-
Miscellaneous income		-		-		-		-		-		-		-
<b>Total revenues</b>	<b>\$</b>	<b>1,636,242</b>	<b>\$</b>	<b>167,874</b>	<b>\$</b>	<b>5,824,630</b>	<b>\$</b>	<b>5,824,630</b>	<b>\$</b>	<b>8,400,688</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>8,400,688</b>
<b>EXPENDITURES</b>														
Current														
Accounting		36,307		40,000		46,168		46,168		50,000		-		50,000
Audit		10,500		10,800		10,800		10,800		11,050		-		11,050
Director fees		30		60		60		60		60		-		60
Common area maintenance		8,599		7,250		16,973		16,973		-		-		-
Insurance		3,095		3,400		3,237		3,237		3,000		-		3,000
Legal		12,097		25,000		13,005		13,005		20,000		-		20,000
Letter of credit fees		2,779		37,500		4,308		4,308		15,000		-		15,000
Treasurer fees		13		14		14		14		10		-		10
Other		471		5,000		633		633		250		-		250
Transfers to Wyndham Hill MD No. 2		-		-		-		-		-		-		-
Transfers to Wyndham Hill MD No. 3		3,935		4,800		3,764		3,764		5,400		-		5,400
<b>Subtotal current expenses</b>		<b>77,825</b>		<b>133,824</b>		<b>98,963</b>		<b>98,963</b>		<b>104,770</b>		<b>-</b>		<b>104,770</b>
Debt Service														
Developer advances		553,373		-		4,330,547		4,330,547		-		-		-
Bond anticipation notes														
Principal		-		-		-		-		3,279,000		-		3,279,000
Interest		337,555		126,902		332,135		332,135		257,811		-		257,811
<b>Subtotal debt service</b>		<b>890,928</b>		<b>126,902</b>		<b>4,662,683</b>		<b>4,662,683</b>		<b>3,536,811</b>		<b>-</b>		<b>3,536,811</b>
Capital outlay														
		2,878,292		4,300,000		2,282,570		2,282,570		5,000,000		-		5,000,000
<b>Total expenditures</b>	<b>\$</b>	<b>3,847,046</b>	<b>\$</b>	<b>4,560,726</b>	<b>\$</b>	<b>7,044,215</b>	<b>\$</b>	<b>7,044,215</b>	<b>\$</b>	<b>8,641,581</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>8,641,581</b>

<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ (2,210,804)</b>	<b>\$ (4,392,852)</b>	<b>\$ (1,219,585)</b>	<b>\$ (1,219,585)</b>	<b>\$ (240,893)</b>	<b>\$ -</b>	<b>\$ (240,893)</b>
<b>OTHER FINANCING SOURCES</b>							
Developer advances	1,927,690	2,450,000	859,585	859,585	-	-	-
Change in working capital (AR & AP)	279,090	-	(83,714)	(83,714)	-	-	-
<b>Total other financing sources</b>	<b>\$ 2,206,780</b>	<b>\$ 2,450,000</b>	<b>\$ 775,871</b>	<b>\$ 775,871</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	(4,024)	(1,942,852)	(443,714)	(443,714)	(240,893)	-	(240,893)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	1,977,271	1,973,248	1,973,248	1,973,248	1,529,534	-	1,529,534
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 1,973,248</b>	<b>\$ 30,395</b>	<b>\$ 1,529,534</b>	<b>\$ 1,529,534</b>	<b>\$ 1,288,641</b>	<b>\$ -</b>	<b>\$ 1,288,641</b>
	-	-	-	-	-	-	-

WYNDHAM HILL MD NO. 1 2019 REVENUE PROJECTION	2018 AV, Collected in 2019		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.275	-
Residential	-	55.275	-
Commercial	-	55.275	-
Agricultural	10	55.275	0.55
Oil & Gas	11,850	55.275	655.01
State Assessed	-	55.275	-
	<b>\$ 11,860</b>	<b>55.275</b>	<b>\$ 655.56</b>

2019 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$ 655.56	5.00%	1.50%
General Fund	55.275	655.56	32.78	9.83
Debt Service	0.000	-	-	-
	<b>55.275</b>	<b>\$ 655.56</b>	<b>\$ 32.78</b>	<b>\$ 9.83</b>