

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

COLLIERS HILL METROPOLITAN DISTRICT NO. 1

Held: April 21, 2021, at 12:30 p.m., held via Zoom Teleconference.

Attendance/Qualification

The meeting referenced above was held in accordance with the applicable statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve, were in attendance:

Jon R. Lee
Jessica Brothers
Steve Rane

Also present for the District: K. Sean Allen, White, Bear, Ankele, Tanaka & Waldron, Attorneys at Law, District general counsel.

Director Qualification/Call to Order

With a quorum of the Board participating, the Directors confirmed their qualification to serve and the meeting was called to order.

Disclosure Matters

Mr. Allen advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Allen reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Allen noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

The Directors reviewed the agenda. Following discussion, upon motion duly made and seconded, the Board approved the agenda.

Approval of Minutes Mr. Allen presented the October 22, 2021 meeting minutes to the Board. Following discussion, upon motion duly made and seconded, the Board unanimously approved the minutes.

Construction Update

Approval/Ratification of Public Improvement Construction Contract(s) Director Lee provided a summary to the Board regarding the warranty obligations, no new contracts and no change orders.

Contract Bids and Awards, Construction Budgets None.

Financial Matters

Financial Statements and Payables The Board reviewed the financial statements dated March 31, 2021. Following discussion, upon motion duly made and seconded, the Board unanimously approved the financial statements and payables.

2020 Audit Mr. Rane reviewed the completed 2020 Audit with the Board. Following discussion, upon a motion duly made and seconded, the Board approved the 2020 Audit.

General Matters

Consider Adoption of 2021 Annual Administrative Resolution The Board engaged in a general discussion regarding the 2021 Annual Administrative Resolution. Following discussion, upon a motion duly made and seconded, the Board adopted the resolution.

District Website The Board engaged in a general discussion regarding the District website. It was noted that the website is estimated to be complete within 30 days.

2021 Accounting/Construction Management Renewal and Rates The Board engaged in a general discussion regarding the 2021 Accounting/Construction Management Renewal and Rates. Following discussion, upon a motion duly made and seconded, the Board approved the 2021 renewal and rates.

Community Center Construction Defect Claim update Mr. Rane provided an update to the Board regarding the discussions with the HOA and its notice of potential claim that was received. Special litigation defense counsel engagement was ratified by the Board. It was noted that an on-site meeting with the HOA manager had taken place and there have been discussion with the HOA regarding cooperative assistance on repairs.

Next meeting

Next regular meeting is October 28, 2021.

Adjournment

There being no further business to come before the Board, and following discussion and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing minutes were approved by the Board of Directors on October 28, 2021. The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Steve Rane

Steve Rane (Nov 24, 2021 09:32 MST)

Secretary for the Meeting