

**WYNDHAM HILL METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2015		2016		2017 FINAL BUDGET		
	Actual	Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES							
Property taxes	\$ 355,047		\$ 568,037	\$ 2,131,207	\$ 526,832	\$ 381,687	\$ 908,520
Specific ownership taxes	23,992		39,763	30,594	25,551	18,512	44,063
Senior/veterans taxes	-		-	398	-	-	-
Facility fees	48,997		-	27,200	-	-	-
Royalties	-		-	284	-	-	-
Transfers from Metro District No. 1	-		-	-	-	-	-
Net investment income	396		-	1,375	-	-	-
Miscellaneous income	-		-	-	-	-	-
Total revenues	\$ 428,432		\$ 607,800	\$ 2,191,057	\$ 552,384	\$ 400,199	\$ 952,583
EXPENDITURES							
Current							
Audit	9,125		9,500	9,125	9,750	-	9,750
Insurance	3,690		4,000	3,424	4,000	-	4,000
Loan origination fees / bond counsel	30,850		110,000	202,129	30,000	-	30,000
Treasurer fees	5,334		8,521	31,979	7,902	5,725	13,628
Trustee fees	2,150		2,150	1,971	-	-	-
Other	398		10,000	1,000	10,000	-	10,000
Transfers to Metro District No. 1	8,330,000		4,297,287	5,247,369	2,610,000	-	2,610,000
Subtotal current expenses	8,381,547		4,441,458	5,496,997	2,671,652	5,725	2,677,378
Debt Service							
Series 2005A General Obligation Limited Tax Bonds			-	-	-	-	-
Principal	60,000		3,310,000	3,310,000	-	-	-
Interest	213,481		17,378	110,109	-	-	-
Series 2015 General Obligation Limited Tax Bonds			-	-	-	-	-
Principal	-		-	-	-	-	-
Interest	-		522,719	932,733	932,734	-	932,734
2016A General Obligation Limited Tax Loan			-	-	-	75,225	75,225
Principal	-		-	-	-	300,899	300,899
Interest	-		293,333	134,400	-	3,000	3,000
Custodial fees	-		-	-	-	15,343	15,343
Non-use fees	-		-	-	-	-	-
Subtotal debt service	273,481		4,143,430	4,487,243	932,734	394,467	1,327,200
Total expenditures	\$ 8,655,028		\$ 8,584,888	\$ 9,984,240	\$ 3,604,386	\$ 400,192	\$ 4,004,578
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (8,226,596)		\$ (7,977,088)	\$ (7,793,183)	\$ (3,052,002)	\$ 7	\$ (3,051,996)
OTHER FINANCING SOURCES							
Proceeds from Bonds/Loans/Advances	8,230,000		8,000,000	7,862,922	3,000,000	-	3,000,000
Change in working capital (AR & AP)	2,306		-	(627)	-	-	-
Total other financing sources	\$ 8,232,306		\$ 8,000,000	\$ 7,862,295	\$ 3,000,000	\$ -	\$ 3,000,000
NET CHANGE IN FUND BALANCE	5,710		22,912	69,112	(52,002)	7	(51,996)
FUND BALANCE - BEGINNING OF YEAR	21,378		27,087	27,087	96,199	-	96,199
FUND BALANCE - END OF CURRENT PERIOD	\$ 27,088		\$ 49,999	\$ 96,199	\$ 44,197	\$ 7	\$ 44,204

	2017 REVENUE PROJECTION		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	371,990	50	18,599.50
Residential	9,422,030	50	471,101.50
Commercial	210	50	10.50
Ag	19,170	50	958.50
O&G	8,114,040	50	405,702.00
State	242,950	50	12,147.50
	\$ 18,170,390	50	\$ 908,519.50

	2017 MILL LEVY APPROPRIATION			
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
General Fund	28.994	\$ 526,832.29	\$ 25,551.37	\$ 7,902.48
Debt Service	21.006	\$ 381,687.21	\$ 18,511.83	\$ 5,725.31
	50.000	\$ 908,519.50	\$ 44,063.20	\$ 13,627.79