

**WYNDHAM HILL METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2016		2017		2018 AMENDED BUDGET							
	Actual	Final	Original Budget	Actual	Final	General Fund Budget	Debt Service Budget	Total Budget				
REVENUES												
Property taxes	\$	1,748	\$	849	\$	849	\$	925	\$	-	\$	925
Specific ownership taxes		105		41		66		71		-		71
Transfers from Wyndham Hill Metro District No. 2		5,247,369		2,610,000		1,589,986		5,695,139		126,902		5,822,041
Transfers from Wyndham Hill Metro District No. 3		13,000		31,200		43,500		1,485		-		1,485
City reimbursement income		84,278		-		-		-		-		-
Net investment income		1,352		-		1,842		108		-		108
Miscellaneous income		33,271		-		-		-		-		-
Total revenues	\$	5,381,123	\$	2,642,090	\$	1,636,242	\$	5,697,728	\$	126,902	\$	5,824,630
EXPENDITURES												
Current												
Accounting		42,154		40,000		36,307		46,168		-		46,168
Audit		10,300		10,500		10,500		10,800		-		10,800
Director fees		100		-		30		60		-		60
Common area maintenance		7,041		5,000		8,599		16,973		-		16,973
Insurance		3,460		3,500		3,095		3,237		-		3,237
Legal		20,978		30,000		12,097		13,005		-		13,005
Letter of credit fees		1,210		1,210		2,779		4,308		-		4,308
Treasurer fees		27		13		13		14		-		14
Other		1,255		5,000		471		633		-		633
Transfers to Wyndham Hill Metro District No. 2		-		-		-		-		-		-
Transfers to Wyndham Hill Metro District No. 3		3,628		4,950		3,935		3,764		-		3,764
Subtotal current expenses	\$	90,154	\$	100,173	\$	77,825	\$	98,963	\$	-	\$	98,963
Debt Service												
2005 Bond Anticipation Notes												
Principal		-		850,000		-		-		-		-
Interest		2,956,960		390,975		337,555		205,233		126,902		332,135
Capital Advances												
Principal		1,145,571		917,169		553,373		3,470,962		-		3,470,962
Interest		805,285		45,000		-		-		-		-
Subtotal debt service	\$	4,907,817	\$	2,203,144	\$	890,928	\$	3,676,195	\$	126,902	\$	3,803,098
Capital outlay												
		1,110,992		574,845		2,878,292		2,282,570		-		2,282,570
Total expenditures	\$	6,108,964	\$	2,878,161	\$	3,847,046	\$	6,057,728	\$	126,902	\$	6,184,630
(DEFICIENCY) OF REVENUE OVER EXPENDITURES												
	\$	(727,841)	\$	(236,072)	\$	(2,210,804)	\$	(360,000)	\$	-	\$	(360,000)
OTHER FINANCING SOURCES												
Developer advances		1,269,476		-		1,927,690		-		-		-
Change in working capital (AR & AP)		(29,463)		-		279,090		(83,714)		-		(83,714)
Total other financing sources	\$	1,240,014	\$	-	\$	2,206,780	\$	(83,714)	\$	-	\$	(83,714)
NET CHANGE IN FUND BALANCE		512,173		(236,072)		(4,024)		(443,714)		-		(443,714)
FUND BALANCE - BEGINNING OF YEAR		1,465,099		286,114		1,977,271		1,973,248		-		1,973,248
FUND BALANCE - END OF CURRENT PERIOD	\$	1,977,271	\$	50,042	\$	1,973,248	\$	1,529,534	\$	-	\$	1,529,534