

**WYNDHAM HILL METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2016	2017		2018 BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES						
Property taxes	\$ 2,131,746	\$ 908,520	\$ 908,393	\$ 192,582	\$ 770,327	\$ 962,908
Specific ownership taxes	32,333	44,063	70,554	9,629	38,516	48,145
Senior/veterans taxes	398	-	-	-	-	-
Facility fees	27,200	-	-	-	-	-
Royalties	284	-	778	-	-	-
Transfers from Wyndham Hill Metro District No. 1	398	-	-	-	-	-
Net investment income	1,328	-	2,411	-	-	-
Miscellaneous income	-	-	9	-	-	-
Total revenues	\$ 2,193,689	\$ 952,583	\$ 982,145	\$ 202,211	\$ 808,843	\$ 1,011,054
EXPENDITURES						
Current						
Audit	9,125	9,750	9,300	9,500	-	9,500
Insurance	3,030	4,000	3,734	3,700	-	3,700
Loan origination fees / bond counsel	196,126	30,000	20,071	-	-	-
Treasurer fees	31,987	13,628	13,633	2,889	11,555	14,444
Trustee fees	1,971	-	-	-	-	-
Other	457	10,000	534	10,000	-	10,000
Transfers to Wyndham Hill Metro District No. 1	5,247,369	2,610,000	1,589,986	-	126,902	126,902
Subtotal current expenses	\$ 5,490,064	\$ 2,677,378	\$ 1,637,258	\$ 26,089	\$ 138,457	\$ 164,546
Debt Service						
Series 2005A General Obligation Limited Tax Bonds						
Principal	3,310,000	-	-	-	-	-
Interest	110,109	-	-	-	-	-
Series 2015 Subordinate General Obligation Limited Tax Notes						
Principal	-	-	-	-	-	-
Interest	952,733	932,734	780,596	300,000	-	300,000
2016A General Obligation Limited Tax Loan						
Mandatory principal prepayment	-	-	-	-	131,383	131,383
Principal	-	75,225	83,000	-	143,105	143,105
Interest	134,400	300,899	334,484	-	382,429	382,429
Custodial fees	-	3,000	3,000	-	3,000	3,000
Non-use fees	8,031	15,343	13,460	-	10,468	10,468
Subtotal debt service	\$ 4,515,273	\$ 1,327,200	\$ 1,214,541	\$ 300,000	\$ 670,386	\$ 970,386
Total expenditures	\$ 10,005,338	\$ 4,004,578	\$ 2,851,799	\$ 326,089	\$ 808,843	\$ 1,134,932
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (7,811,649)	\$ (3,051,996)	\$ (1,869,654)	\$ (123,878)	\$ -	\$ (123,878)
OTHER FINANCING SOURCES						
Proceeds from Bonds/Loans/Advances	7,862,922	3,000,000	2,007,149	-	-	-
Change in working capital (AR & AP)	(5,790)	-	(2,301)	-	-	-
Total other financing sources	\$ 7,857,132	\$ 3,000,000	\$ 2,004,848	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	45,483	(51,996)	135,194	(123,878)	-	(123,878)
FUND BALANCE - BEGINNING OF YEAR	27,087	96,199	72,172	207,366	-	207,366
FUND BALANCE - END OF CURRENT PERIOD	\$ 72,570	\$ 44,204	\$ 207,366	\$ 83,488	\$ -	\$ 83,488

WYNDHAM HILL MD NO. 2		2017 AV, Collected in 2018		
2018 REVENUE PROJECTION	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue	
	Vacant Land	918,410	55.275	50,765.11
Residential	11,167,660	55.275	617,292.41	
Commercial	1,000	55.275	55.28	
Agricultural	16,890	55.275	933.59	
Oil & Gas	5,144,290	55.275	284,350.63	
State Assessed	172,070	55.275	9,511.17	
	\$ 17,420,320	55.275	\$ 962,908.19	

2018 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$ 962,908.19	5.00%	1.50%
General Fund	11.055	\$ 192,581.64	\$ 9,629.08	\$ 2,888.72
Debt Service	44.220	\$ 770,326.55	\$ 38,516.33	\$ 11,554.90
	55.275	\$ 962,908.19	\$ 48,145.41	\$ 14,443.62