

**WYNDHAM HILL METROPOLITAN DISTRICT NO. 2  
GOVERNMENTAL FUND**

	2018	2019		2020 AMENDED BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>						
Taxes						
Property	\$ 962,440	\$ 1,337,415	\$ 1,082,674	\$ 270,309	\$ 1,081,188	\$ 1,351,497
Specific ownership	73,717	66,871	90,019	12,830	51,319	64,150
TIF	-	-	-	-	-	-
Intergovernmental						
Transfers from Wyndham Hill MD No. 1	-	-	-	-	-	-
Transfers from Wyndham Hill MD No. 3	-	75,000	-	-	-	-
Royalties	306	-	591	41,840	-	41,840
Investment income	6,792	-	7,591	204	2,033	2,237
Other	-	-	6	-	-	-
<b>Total revenue</b>	<b>\$ 1,043,255</b>	<b>\$ 1,479,285</b>	<b>\$ 1,180,881</b>	<b>\$ 325,184</b>	<b>\$ 1,134,540</b>	<b>\$ 1,459,724</b>
<b>EXPENDITURES</b>						
Current						
County Treasurer's fees	14,443	20,061	16,246	4,058	16,230	20,288
Insurance	3,384	3,200	3,134	3,137	-	3,137
Accounting	-	-	-	7,172	-	7,172
Audit	9,500	9,600	9,600	10,605	-	10,605
Legal	-	-	-	18,706	-	18,706
Director fees	-	-	-	-	-	-
Other	365	5,350	345	1,094	33	1,127
<b>Subtotal current</b>	<b>27,691</b>	<b>38,211</b>	<b>29,325</b>	<b>44,771</b>	<b>16,263</b>	<b>61,035</b>
Capital outlay						
Work in process	-	-	-	125,000	-	125,000
<b>Subtotal capital outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>125,000</b>	<b>-</b>	<b>125,000</b>
Intergovernmental						
Transfers to Wyndham Hill MD No. 1	5,822,041	8,400,000	6,861,376	275,000	-	275,000
<b>Subtotal intergovernmental</b>	<b>5,822,041</b>	<b>8,400,000</b>	<b>6,861,376</b>	<b>275,000</b>	<b>-</b>	<b>275,000</b>
Debt Service						
Loan origination fees / bond counsel	167,049	200,000	142,440	-	711,904	711,904
Non-use fees	4,289	13,106	16,662	-	-	-
Custodial / trustee fees	4,500	6,000	6,500	9,450	3,000	12,450
Principal						
Series 2015 G.O. Limited Tax Bonds	-	-	-	-	8,230,000	8,230,000
Series 2016A G.O. Limited Tax Loan	273,034	342,603	207,238	-	9,436,727	9,436,727
Series 2016B G.O. Limited Tax Loan	28,071	-	91,000	-	3,880,929	3,880,929
Series 2019 G.O. Limited Tax Loan	-	-	-	-	2,693,988	2,693,988
Series 2018B Limited Tax Revenue Notes	-	-	-	-	3,622,769	3,622,769
Series 2020A Senior G.O. Limited Tax Bonds	-	-	-	-	300,000	300,000
Series 2020B Subordinate G.O. Limited Tax Bonds	-	-	-	-	-	-
Interest						
Series 2015 G.O. Limited Tax Bonds	598,211	996,859	695,956	-	478,026	478,026
Series 2016A G.O. Limited Tax Loan	407,458	373,736	373,736	-	156,304	156,304
Series 2016B G.O. Limited Tax Loan	83,302	182,036	182,203	-	76,274	76,274
Series 2019 G.O. Limited Tax Loan	-	84,219	70,672	-	50,359	50,359
Series 2018B Limited Tax Revenue Notes	-	-	-	-	413,460	413,460
Series 2020A Senior G.O. Limited Tax Bonds	-	-	-	-	445,629	445,629
Series 2020B Subordinate G.O. Limited Tax Bonds	-	-	-	-	324,712	324,712
<b>Subtotal debt service</b>	<b>1,565,914</b>	<b>2,198,559</b>	<b>1,786,409</b>	<b>9,450</b>	<b>30,824,081</b>	<b>30,833,531</b>
<b>Total expenditures</b>	<b>\$ 7,415,647</b>	<b>\$ 10,636,770</b>	<b>\$ 8,677,110</b>	<b>\$ 454,221</b>	<b>\$ 30,840,344</b>	<b>\$ 31,294,565</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ (6,372,392)</b>	<b>\$ (9,157,485)</b>	<b>\$ (7,496,229)</b>	<b>\$ (129,037)</b>	<b>\$ (29,705,804)</b>	<b>\$ (29,834,841)</b>
<b>OTHER FINANCING SOURCES</b>						
Debt proceeds	4,129,929	4,000,000	2,693,988	-	30,017,326	30,017,326
Developer advances received	2,078,532	5,000,000	4,888,939	75,000	-	75,000
Change in working capital	(658)	-	(1,726)	35,794	(303,464)	(267,670)
<b>Total other financing sources</b>	<b>\$ 6,207,803</b>	<b>\$ 9,000,000</b>	<b>\$ 7,581,201</b>	<b>\$ 110,794</b>	<b>\$ 29,713,862</b>	<b>\$ 29,824,656</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(164,588)</b>	<b>(157,485)</b>	<b>84,972</b>	<b>(18,244)</b>	<b>8,058</b>	<b>(10,185)</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>207,865</b>	<b>43,277</b>	<b>43,277</b>	<b>118,603</b>	<b>9,646</b>	<b>128,249</b>
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 43,277</b>	<b>\$ (114,208)</b>	<b>\$ 128,249</b>	<b>\$ 100,359</b>	<b>\$ 17,705</b>	<b>\$ 118,064</b>