

**WYNDHAM HILL METROPOLITAN DISTRICT NO. 1
2016 BUDGET**

	<u>2014 Actuals</u>	<u>2015 Original Budget</u>	<u>2015 Actual Final</u>	<u>2016 Final Budget</u>
REVENUES				
Property tax income	\$ 2,243	\$ 2,000	\$ 2,116	\$ 1,748
Specific ownership taxes	189	148	141	122
Interest income	1,122	-	344	-
Intergovernmental - Town of Erie		-	47,437	-
Intergovernmental - Metro Districts No. 2 & No. 3	214,000	108,500	8,335,500	4,322,593
Miscellaneous income	-	-	-	-
TOTAL REVENUES	\$ 217,554	\$ 110,648	\$ 8,385,538	\$ 4,324,463
EXPENDITURES				
Construction costs	3,431,525	2,750,000	1,491,554	1,500,000
Debt Service				
2005 Bond anticipation note				
Principal	-	-	-	-
Interest	100,000	25,000	-	3,598,887
Operating Costs				
Treasurer fees	34	32	32	26
Audit	10,000	10,000	10,300	10,500
Accounting	41,045	30,000	42,213	40,000
Insurance	3,030	3,000	2,773	3,000
Director fees	200	200	100	200
Legal	26,645	20,000	28,482	30,000
LC fees	-	9,150	1,147	9,000
Intergovernmental - Metro Districts No. 2 & No. 3	2,062	18,850	5,283	4,000
Common area maintenance	4,716	2,500	4,158	2,500
Miscellaneous	372	1,000	868	1,000
TOTAL EXPENDITURES	\$ 3,619,629	\$ 2,869,732	\$ 1,586,911	\$ 5,199,113
CHANGE IN NET POSITION	\$(3,402,075)	\$(2,759,084)	\$ 6,798,627	\$(874,651)
OTHER FINANCING SOURCES				
Developer advances	2,474,993	2,750,000	(5,354,391)	(540,450)
Change in working capital (AR & AP)	37,305	-	(201,879)	-
TOTAL OTHER FINANCING SOURCES	\$ 2,512,298	\$ 2,750,000	\$(5,556,270)	\$ (540,450)
NET CHANGE IN FUND BALANCE	(889,777)	(9,084)	1,242,357	(1,415,101)
BEGINNING FUND BALANCE	1,112,519	14,215	222,743	1,465,100
ENDING FUND BALANCE	\$ 222,742	\$ 5,131	\$ 1,465,100	\$ 50,000

2016 Mill Levy appropriation	Mill	\$
Mill Levy - Operations	50.000	\$ 1,748
Mill Levy - Debt Service	-	\$ -
	50.000	1,748