

**WYNDHAM HILL METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2016	2017		2018 BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES						
Property taxes	\$ 1,748	\$ 849	\$ 849	\$ 925	\$ -	\$ 925
Specific ownership taxes	105	41	66	46	-	46
Transfers from Wyndham Hill Metro District No. 2	5,247,369	2,610,000	1,589,986	-	126,902	126,902
Transfers from Wyndham Hill Metro District No. 3	13,000	31,200	43,500	40,000	-	40,000
City reimbursement income	84,278	-	-	-	-	-
Net investment income	1,352	-	1,842	-	-	-
Miscellaneous income	33,271	-	-	-	-	-
Total revenues	\$ 5,381,123	\$ 2,642,090	\$ 1,636,242	\$ 40,972	\$ 126,902	\$ 167,874
EXPENDITURES						
Current						
Accounting	42,154	40,000	36,307	40,000	-	40,000
Audit	10,300	10,500	10,500	10,800	-	10,800
Director fees	100	-	30	60	-	60
Common area maintenance	7,041	5,000	8,599	7,250	-	7,250
Insurance	3,460	3,500	3,095	3,400	-	3,400
Legal	20,978	30,000	12,097	25,000	-	25,000
Letter of credit fees	1,210	1,210	2,779	37,500	-	37,500
Treasurer fees	27	13	13	14	-	14
Other	1,255	5,000	971	5,000	-	5,000
Transfers to Wyndham Hill Metro District No. 2	-	-	-	-	-	-
Transfers to Wyndham Hill Metro District No. 3	3,628	4,950	3,935	4,800	-	4,800
Subtotal current expenses	\$ 90,154	\$ 100,173	\$ 78,325	\$ 133,824	\$ -	\$ 133,824
Debt Service						
2005 Bond Anticipation Notes						
Principal	-	850,000	-	-	-	-
Interest	2,956,960	390,975	337,555	-	126,902	126,902
Capital Advances						
Principal	1,145,571	917,169	553,373	-	-	-
Interest	805,285	45,000	-	-	-	-
Subtotal debt service	\$ 4,907,817	\$ 2,203,144	\$ 890,928	\$ -	\$ 126,902	\$ 126,902
Capital outlay	1,110,992	574,845	2,878,292	4,300,000	-	4,300,000
Total expenditures	\$ 6,108,964	\$ 2,878,161	\$ 3,847,546	\$ 4,433,824	\$ 126,902	\$ 4,560,726
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (727,841)	\$ (236,072)	\$ (2,211,304)	\$ (4,392,852)	\$ -	\$ (4,392,852)
OTHER FINANCING SOURCES						
Developer advances	1,269,476	-	1,927,690	2,450,000	-	2,450,000
Change in working capital (AR & AP)	(29,463)	-	279,090	-	-	-
Total other financing sources	\$ 1,240,014	\$ -	\$ 2,206,780	\$ 2,450,000	\$ -	\$ 2,450,000
NET CHANGE IN FUND BALANCE	512,173	(236,072)	(4,524)	(1,942,852)	-	(1,942,852)
FUND BALANCE - BEGINNING OF YEAR	1,465,099	286,114	1,977,271	1,972,748	-	1,972,748
FUND BALANCE - END OF CURRENT PERIOD	\$ 1,977,271	\$ 50,042	\$ 1,972,748	\$ 29,895	\$ -	\$ 29,895

WYNDHAM HILL MD NO. 1 2018 REVENUE PROJECTION	2017 AV, Collected in 2018		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.275	-
Residential	-	55.275	-
Commercial	-	55.275	-
Agricultural	10	55.275	0.55
Oil & Gas	16,730	55.275	924.75
State Assessed	-	55.275	-
\$	16,740	55.275	\$ 925.30

2018 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$		
General Fund	55.275	\$ 925.30	\$ 46.27	\$ 13.88
Debt Service	0.000	\$ -	\$ -	\$ -
	55.275	\$ 925.30	\$ 46.27	\$ 13.88