

**WYNDHAM HILL METROPOLITAN DISTRICT NO. 1  
GOVERNMENTAL FUND**

	2020		2021		2022 BUDGET		
	Actual Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>							
Taxes							
Property	\$ 1,057	\$ 787	\$ 787	\$ 787	\$ 173	\$ -	\$ 173
Specific ownership	50	47	38	38	9	-	9
TIF	-	-	-	-	-	-	-
Intergovernmental							
Transfers from Wyndham Hill MD No. 2	175,000	-	-	-	-	-	-
Transfers from Wyndham Hill MD No. 3	58,000	45,000	40,000	40,000	50,000	-	50,000
Transfers from Wyndham Hill MD No. 4	-	3,000,000	-	-	-	-	-
Investment income	2,962	-	303	303	-	-	-
Other	33,696	-	-	-	-	-	-
<b>Total revenue</b>	<b>\$ 270,765</b>	<b>\$ 3,045,834</b>	<b>\$ 41,129</b>	<b>\$ 41,129</b>	<b>\$ 50,181</b>	<b>\$ -</b>	<b>\$ 50,181</b>
<b>EXPENDITURES</b>							
Current							
County Treasurer's fees	16	12	1	1	3	-	3
Letter of credit fees	3,862	1,600	1,560	1,560	-	-	-
Insurance	3,166	3,500	3,219	3,219	3,500	-	3,500
Accounting	100,526	30,000	16,048	16,048	20,000	-	20,000
Audit	12,180	13,000	12,390	12,390	13,000	-	13,000
Legal	47,768	25,000	8,198	8,198	15,000	-	15,000
Director fees	60	60	60	60	60	-	60
Other	2,204	1,000	1,269	1,269	1,000	-	1,000
<b>Subtotal current expenses</b>	<b>169,781</b>	<b>74,172</b>	<b>42,745</b>	<b>42,745</b>	<b>52,563</b>	<b>-</b>	<b>52,563</b>
Capital outlay							
Work in process	4,020,710	4,557,072	1,803,370	1,803,370	150,000	-	150,000
<b>Subtotal capital outlay</b>	<b>4,020,710</b>	<b>4,557,072</b>	<b>1,803,370</b>	<b>1,803,370</b>	<b>150,000</b>	<b>-</b>	<b>150,000</b>
Intergovernmental							
Transfers to Wyndham Hill MD No. 2	-	-	-	-	-	-	-
Transfers to Wyndham Hill MD No. 3	9,605	7,800	7,800	7,800	18,000	-	18,000
Transfers to Wyndham Hill MD No. 4	24	-	2,313	2,313	33,000	-	33,000
<b>Subtotal intergovernmental</b>	<b>9,629</b>	<b>7,800</b>	<b>10,113</b>	<b>10,113</b>	<b>51,000</b>	<b>-</b>	<b>51,000</b>

Debt Service						
Principal						
Interest						
<b>Subtotal debt service</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>\$ 4,200,121</u>	<u>\$ 4,639,044</u>	<u>\$ 1,856,228</u>	<u>\$ 1,856,228</u>	<u>\$ 253,563</u>	<u>\$ - \$ 253,563</u>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<u>\$ (3,929,356)</u>	<u>\$ (1,593,210)</u>	<u>\$ (1,815,099)</u>	<u>\$ (1,815,099)</u>	<u>\$ (203,381)</u>	<u>\$ - \$ (203,381)</u>
<b>OTHER FINANCING SOURCES</b>						
Debt proceeds		-	-	-		
Developer Advances received	455,000	-	-	-	-	-
Change in working capital	142,795	-	398,424	398,424	-	-
<b>Total other financing sources</b>	<u>\$ 597,795</u>	<u>\$ -</u>	<u>\$ 398,424</u>	<u>\$ 398,424</u>	<u>\$ -</u>	<u>\$ - \$ -</u>
<b>NET CHANGE IN FUND BALANCE</b>	(3,331,560)	(1,593,210)	(1,416,675)	(1,416,675)	(203,381)	- (203,381)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	4,985,778	1,654,217	1,654,217	1,654,217	237,543	- 237,543
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<u>\$ 1,654,217</u>	<u>\$ 61,007</u>	<u>\$ 237,543</u>	<u>\$ 237,543</u>	<u>\$ 34,162</u>	<u>\$ - \$ 34,162</u>
	-	-	-	-	-	-
	-	-	-	-	-	-

WYNDHAM HILL MD NO. 1 2022 REVENUE PROJECTION	2021 AV, Collected in 2022		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.663	-
Residential	-	55.663	-
Commercial	-	55.663	-
Agricultural	10	55.663	0.56
Oil & Gas	3,090	55.663	172.00
State Assessed	-	55.663	-
	<u>\$ 3,100</u>	<u>55.663</u>	<u>\$ 172.56</u>

2022 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
			<u>172.56</u>	<u>5.00%</u>
General Fund	55.663	172.56	8.63	2.59
Debt Service	0.000	-	-	-
	<u>55.663</u>	<u>\$ 172.56</u>	<u>\$ 8.63</u>	<u>\$ 2.59</u>