

**WYNDHAM HILL METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2018		2019		2020 BUDGET		
	Actual	Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES							
Property taxes	\$ 962,440		\$ 1,337,415	\$ 1,082,674	\$ 270,309	\$ 1,081,186	\$ 1,351,494
Specific ownership taxes	73,717		66,871	90,019	18,246	72,980	91,226
Oil and gas royalties	306		-	591	-	-	-
Transfers from Wyndham Hill Metro District No. 1	-		-	-	-	-	-
Transfers from Wyndham Hill Metro District No. 3	-		75,000	-	-	-	-
Net investment income	6,792		-	7,591	-	-	-
Miscellaneous income	-		-	6	-	-	-
Total revenues	\$ 1,043,255		\$ 1,479,285	\$ 1,180,881	\$ 288,554	\$ 1,154,166	\$ 1,442,720
EXPENDITURES							
Current							
Audit	9,500		9,600	9,600	10,500	-	10,500
Insurance	3,384		3,200	3,134	3,250	-	3,250
Loan origination fees / bond counsel	167,049		200,000	142,440	-	-	-
Treasurer fees	14,443		20,061	16,246	4,055	16,218	20,272
Other	365		5,350	345	10,000	-	10,000
Transfers to Wyndham Hill Metro District No. 1	5,822,041		8,400,000	6,861,376	7,773,609	-	7,773,609
Subtotal current expenses	6,016,781		8,638,211	7,033,141	7,801,413	16,218	7,817,631
Debt Service							
Mandatory prepayment							
Series 2016A General Obligation Limited Tax Loan	-		135,365	-	-	24,327	24,327
Series 2016B General Obligation Limited Tax Loan	-		-	91,000	-	-	-
Principal							
Series 2015 General Obligation Limited Tax Bonds	-		-	-	400,000	-	400,000
Series 2016A General Obligation Limited Tax Loan	273,034		207,238	207,238	-	269,424	269,424
Series 2016B General Obligation Limited Tax Loan	28,071		-	-	-	87,600	87,600
Series 2018B Limited Tax Revenue Notes	-		-	-	-	-	-
Series 2019 General Obligation Limited Tax Loan	-		-	-	-	-	-
Interest							
Series 2015 General Obligation Limited Tax Bonds	598,211		996,859	695,956	878,324	-	878,324
Series 2016A General Obligation Limited Tax Loan	407,458		373,736	373,736	-	366,712	366,712
Series 2016B General Obligation Limited Tax Loan	83,302		182,036	182,203	-	183,293	183,293
Series 2018B Limited Tax Revenue Notes	-		-	-	-	-	-
Series 2019 General Obligation Limited Tax Loan	-		84,219	70,672	-	185,548	185,548
Non-use fee							
Series 2016A General Obligation Limited Tax Loan	81		-	-	-	-	-
Series 2016B General Obligation Limited Tax Loan	4,208		33	31	-	-	-
Series 2019 General Obligation Limited Tax Loan	-		13,073	16,631	-	14,544	14,544
Custodial fee							
Series 2016A General Obligation Limited Tax Loan	3,000		3,000	3,000	-	3,000	3,000
Series 2016B General Obligation Limited Tax Loan	1,500		1,500	1,500	-	1,500	1,500
Series 2019 General Obligation Limited Tax Loan	-		1,500	2,000	-	2,000	2,000
Subtotal debt service	1,398,866		1,998,559	1,643,969	1,278,324	1,137,948	2,416,272
Total expenditures	\$ 7,415,647		\$ 10,636,770	\$ 8,677,110	\$ 9,079,737	\$ 1,154,166	\$ 10,233,903
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (6,372,392)		\$ (9,157,485)	\$ (7,496,229)	\$ (8,791,183)	\$ -	\$ (8,791,183)
OTHER FINANCING SOURCES							
Proceeds from Developer advances / 2018B Notes	2,078,532		5,000,000	4,888,939	6,215,000	-	6,215,000
Proceeds from Series 2019 Loan	-		4,000,000	2,693,988	2,500,000	-	2,500,000
Change in working capital (AR & AP)	(658)		-	(1,726)	-	-	-
Total other financing sources	\$ 6,207,803		\$ 9,000,000	\$ 7,581,201	\$ 8,715,000	\$ -	\$ 8,715,000
NET CHANGE IN FUND BALANCE	(164,588)		(157,485)	84,972	(76,183)	-	(76,183)
FUND BALANCE - BEGINNING OF YEAR	207,865		43,277	43,277	128,249	-	128,249
FUND BALANCE - END OF CURRENT PERIOD	\$ 43,277		\$ (114,208)	\$ 128,249	\$ 52,066	\$ -	\$ 52,066

WYNDHAM HILL MD NO. 2 2020 REVENUE PROJECTION	2019 AV, Collected in 2020		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	798,400	55.663	44,441.34
Residential	19,209,710	55.663	1,069,270.09
Commercial	11,150	55.663	620.64
Agricultural	14,390	55.663	800.99
Oil & Gas	3,875,670	55.663	215,731.42
State Assessed	370,620	55.663	20,629.82
	\$ 24,279,940	55.663	\$1,351,494.30

2020 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		1,351,494.30	6.75%	1.50%
General Fund	11.133	270,308.57	18,245.83	4,054.63
Debt Service	44.530	1,081,185.73	72,980.04	16,217.79
	55.663	\$ 1,351,494.30	\$ 91,225.87	\$ 20,272.42