

**WYNDHAM HILL METROPOLITAN DISTRICT NO. 2
2016 BUDGET**

	<u>2014 Actuals</u>	<u>2015 Original Budget</u>	<u>2015 Amended Budget</u>	<u>2015 Actual Final</u>	<u>2016 Final Budget</u>
REVENUES					
Property tax income	\$ 360,634	\$ 360,000	\$ 355,047	\$ 355,047	\$ 568,037
Specific ownership taxes	27,761	25,000	23,992	23,992	39,763
Interest income	188	150	396	396	-
Intergovernmental - Metro Districts No. 1 & No. 3	-	12,850	-	-	-
Miscellaneous income (facility fees from Fred Dev (\$800/permit))	40,747	-	48,997	48,997	-
TOTAL REVENUES	\$ 429,330	\$ 398,000	\$ 428,432	\$ 428,432	\$ 607,800
EXPENDITURES					
Debt Service					
Series 2005A G.O. bonds					
Principal	-	60,000	60,000	60,000	3,310,000
Interest	213,481	213,481	213,481	213,481	17,378
Series 2016 Ltd. Tax bond					
Principal	-	-	-	-	-
Interest	-	-	-	-	293,333
Series 2015 Subordinated Ltd tax Note					
Principal	-	-	-	-	-
Interest	-	-	-	-	522,719
Operating Costs					
Treasurer fees	5,417	5,397	5,334	5,334	8,521
Audit	8,850	8,850	9,125	9,125	9,500
Accounting	3,126	-	-	-	-
Insurance	2,509	3,000	3,690	3,690	4,000
Loan origination fees / bond counsel	-	-	30,850	30,850	110,000
Trustee Fees	-	-	2,150	2,150	2,150
Intergovernmental - Metro Districts No. 1 & No. 3	209,000	100,000	8,330,000	8,330,000	4,297,287
Miscellaneous	1,135	1,000	398	398	10,000
TOTAL EXPENDITURES	\$ 443,518	\$ 391,728	\$ 8,655,028	\$ 8,655,028	\$ 8,584,887
CHANGE IN NET POSITION	\$ (14,188)	\$ 6,272	\$ (8,226,596)	\$ (8,226,596)	\$ (7,977,088)
OTHER FINANCING SOURCES					
Proceeds from Bonds	-	-	8,230,000	8,230,000	8,000,000
Change in working capital (AR & AP)	1,738	-	2,304	2,306	-
TOTAL OTHER FINANCING SOURCES	\$ 1,738	\$ -	\$ 8,232,304	\$ 8,232,306	\$ 8,000,000
NET CHANGE IN FUND BALANCE	(12,450)	6,272	5,708	5,710	22,912
BEGINNING FUND BALANCE	33,827	1,287	21,378	21,378	27,088
ENDING FUND BALANCE	\$ 21,377	\$ 7,559	\$ 27,086	\$ 27,088	\$ 50,000

2016 Mill Levy appropriation	Mill	\$
Mill Levy - Operations	50.000	\$ 568,037
Mill Levy - Debt Service	-	\$ -
	50.000	568,037