

**WYNDHAM HILL METROPOLITAN DISTRICT NO. 2
2016 AMENDED BUDGET**

	2016 Governmental Fund			
	Projected Final	Original Budget	Estimated Budget Variance	Amended Budget
REVENUES				
Property taxes	\$ 2,131,746	\$ 568,037	\$ 1,563,709	\$ 2,131,746
Specific ownership taxes	32,333	39,763	(7,430)	32,333
Senior/veterans taxes	398	-	398	398
Facility fees	27,200	-	27,200	27,200
Royalties	284	-	284	284
Transfers from Metro District No. 1	-	-	-	-
Net investment income	1,328	-	1,328	1,328
Miscellaneous income	-	-	-	-
Total revenues	\$ 2,193,290	\$ 607,800	\$ 1,585,490	\$ 2,193,290
EXPENDITURES				
Current				
Audit	9,125	9,500	375	9,125
Custodial fees	-	-	-	-
Insurance	3,447	4,000	553	3,447
Loan origination fees / bond counsel	196,126	110,000	(86,126)	196,126
Non-use fees	8,031	-	(8,031)	8,031
Treasurer fees	31,987	8,521	(23,466)	31,987
Trustee fees	1,971	2,150	179	1,971
Other	5,040	10,000	4,960	5,040
Transfers to Metro District No. 1	5,247,369	4,297,287	(950,082)	5,247,369
Debt Service				
Series 2005A General Obligation Limited Tax Bonds				
Principal	3,310,000	3,310,000	-	3,310,000
Interest	110,109	17,378	(92,731)	110,109
Series 2015 General Obligation Limited Tax Bonds				
Principal	-	-	-	-
Interest	952,733	522,719	(430,014)	952,733
2016A General Obligation Limited Tax Loan				
Principal	-	-	-	-
Interest	134,400	293,333	158,933	134,400
Total expenditures	\$ 10,010,338	\$ 8,584,888	\$ (1,425,450)	\$ 10,010,338
(DEFICIENCY) OF REVENUE OVER EXPENDITURES				
	\$ (7,817,048)	\$ (7,977,088)	\$ 160,040	\$ (7,817,048)
OTHER FINANCING SOURCES				
Proceeds from Vectra 2016A Loan	7,862,922	8,000,000	(137,078)	7,862,922
Change in working capital (AR & AP)	(5,790)	-	(5,790)	(5,790)
Total other financing sources	\$ 7,857,132	\$ 8,000,000	\$ (142,868)	\$ 7,857,132
NET CHANGE IN FUND BALANCE	40,085	22,912	17,173	40,085
FUND BALANCE - BEGINNING OF YEAR	27,087	27,087	-	27,087
FUND BALANCE - END OF CURRENT PERIOD	\$ 67,172	\$ 49,999	\$ 17,173	\$ 67,172
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