

**WYNDHAM HILL METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2015	2016		2017 AMENDED BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES						
Property taxes	\$ 2,116	\$ 1,748	\$ 1,748	\$ 849	\$ -	\$ 849
Specific ownership taxes	141	122	97	66	-	66
Transfers from Metro District No. 2	8,330,000	4,297,287	5,247,369	1,589,986	-	1,589,986
Transfers from Metro District No. 3	5,500	25,306	15,500	43,500	-	43,500
City reimbursement income	47,437	-	84,278	-	-	-
Net investment income	344	-	1,320	1,842	-	1,842
Miscellaneous income	-	-	33,271	-	-	-
Total revenues	\$ 8,385,538	\$ 4,324,463	\$ 5,383,582	\$ 1,636,242	\$ -	\$ 1,636,242
EXPENDITURES						
Current						
Accounting	42,213	40,000	48,128	36,307	-	36,307
Audit	10,300	10,500	10,300	10,500	-	10,500
Director fees	100	200	100	30	-	30
Common area maintenance	4,158	2,500	5,104	8,599	-	8,599
Insurance	2,773	3,000	3,218	3,095	-	3,095
Legal	28,482	30,000	29,602	12,097	-	12,097
Letter of credit fees	1,147	9,000	1,210	2,779	-	2,779
Treasurer fees	32	26	27	13	-	13
Other	868	1,000	745	971	-	971
Transfers to Metro District No. 2	2,112	-	-	-	-	-
Transfers to Metro District No. 3	3,171	4,000	1,493	3,935	-	3,935
Subtotal current expenses	95,356	100,226	99,928	78,325	-	78,325
Debt Service						
Bond anticipation notes						
Principal	-	-	-	-	-	-
Interest	-	3,598,887	2,956,960	337,555	-	337,555
Developer advances						
Principal	-	540,450	1,145,571	553,373	-	553,373
Interest	-	-	805,285	-	-	-
Subtotal debt service	-	4,139,337	4,907,817	890,928	-	890,928
Capital outlay						
	1,491,554	1,500,000	1,660,524	2,878,292	-	2,878,292
Total expenditures	\$ 1,586,910	\$ 5,739,563	\$ 6,668,269	\$ 3,847,546	\$ -	\$ 3,847,546
(DEFICIENCY) OF REVENUE OVER EXPENDITURES						
	\$ 6,798,628	\$ (1,415,101)	\$ (1,284,687)	\$ (2,211,304)	\$ -	\$ (2,211,304)
OTHER FINANCING SOURCES						
Developer advances	(5,354,391)	-	90,000	1,927,690	-	1,927,690
Change in working capital (AR & AP)	(201,879)	-	15,702	279,090	-	279,090
Total other financing sources	\$ (5,556,270)	\$ -	\$ 105,702	\$ 2,206,780	\$ -	\$ 2,206,780
NET CHANGE IN FUND BALANCE	1,242,358	(1,415,101)	(1,178,985)	(4,524)	-	(4,524)
FUND BALANCE - BEGINNING OF YEAR	222,743	1,465,099	1,465,099	1,977,271	-	1,977,271
FUND BALANCE - END OF CURRENT PERIOD	\$ 1,465,101	\$ 49,998	\$ 286,114	\$ 1,972,748	\$ -	\$ 1,972,748
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