

**WYNDHAM HILL METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2020		2021		2022 BUDGET			
	Actual	Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUE								
Taxes								
Property	\$ 1,351,497		\$ 1,340,439	\$ 1,349,732	\$ 1,349,732	\$ 127,906	\$ 1,398,927	\$ 1,526,833
Specific ownership	64,150		80,426	67,017	67,017	6,395	69,946	76,342
TIF	-		-	-	-	-	-	-
Intergovernmental								
Transfers from Wyndham Hill MD No. 1	-		-	-	-	-	-	-
Transfers from Wyndham Hill MD No. 3	-		-	-	-	-	-	-
Royalties	41,840		-	50,281	50,281	-	-	-
Investment income	2,237		-	398	398	-	-	-
Other	-		-	-	-	-	-	-
Total revenue	\$ 1,459,724		\$ 1,420,865	\$ 1,467,427	\$ 1,467,427	\$ 134,301	\$ 1,468,874	\$ 1,603,175
EXPENDITURES								
Current								
County Treasurer's fees	20,288		20,107	20,251	20,251	1,919	20,984	22,903
Insurance	11,857		3,500	3,174	3,174	3,500	-	3,500
Accounting	7,172		5,000	12,903	12,903	15,000	-	15,000
Audit	10,605		11,500	12,075	12,075	13,000	-	13,000
Legal	18,706		10,000	8,927	8,927	10,000	-	10,000
Director fees	-		640	-	-	-	-	-
Other	1,417		5,000	4,319	4,319	5,000	-	5,000
Subtotal current	70,045		55,747	61,649	61,649	48,419	20,984	69,403
Capital outlay								
Work in process	-		-	-	-	25,000	-	25,000
Subtotal capital outlay	-		-	-	-	25,000	-	25,000
Intergovernmental								
Transfers to Wyndham Hill MD No. 1	175,000		-	-	-	-	-	-
Subtotal intergovernmental	175,000		-	-	-	-	-	-
Debt Service								
Loan origination fees / bond counsel	711,904		-	-	-	-	-	-
Custodial / trustee fees	12,450		9,000	7,000	7,000	7,000	-	7,000

Principal								
Series 2015 G.O. Limited Tax Bonds	8,230,000	-	-	-	-	-	-	-
Series 2016A G.O. Limited Tax Loan	9,436,727	-	-	-	-	-	-	-
Series 2016B G.O. Limited Tax Loan	3,880,929	-	-	-	-	-	-	-
Series 2019 G.O. Limited Tax Loan	2,693,988	-	-	-	-	-	-	-
Series 2018B Limited Tax Revenue Notes	3,622,769	-	-	-	-	-	-	-
Series 2020A Senior G.O. Limited Tax Bonds	300,000	195,000	195,000	195,000	-	270,000	270,000	
Series 2020B Subordinate G.O. Limited Tax Bonds	-	-	-	-	-	-	-	-
Interest								
Series 2015 G.O. Limited Tax Bonds	478,026	-	-	-	-	-	-	-
Series 2016A G.O. Limited Tax Loan	156,304	-	-	-	-	-	-	-
Series 2016B G.O. Limited Tax Loan	76,274	-	-	-	-	-	-	-
Series 2019 G.O. Limited Tax Loan	50,359	-	-	-	-	-	-	-
Series 2018B Limited Tax Revenue Notes	513,460	-	-	-	250,000	-	250,000	
Series 2020A Senior G.O. Limited Tax Bonds	445,629	763,769	763,769	763,769	-	754,019	754,019	
Series 2020B Subordinate G.O. Limited Tax Bonds	324,712	333,350	318,557	318,557	-	423,871	423,871	
Subtotal debt service	30,933,531	1,301,119	1,284,326	1,284,326	257,000	1,447,890	1,704,890	
Total expenditures	\$ 31,178,575	\$ 1,356,865	\$ 1,345,975	\$ 1,345,975	\$ 330,419	\$ 1,468,874	\$ 1,799,292	
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (29,718,851)	\$ 63,999	\$ 121,452	\$ 121,452	\$ (196,117)	\$ -	\$ (196,117)	
OTHER FINANCING SOURCES								
Debt proceeds	30,017,326	-	-	-	-	-	-	-
Developer Advances received	75,000	-	-	-	-	-	-	-
Change in working capital	(383,660)	-	10,963	10,963	-	-	-	-
Total other financing sources	\$ 29,708,666	\$ -	\$ 10,963	\$ 10,963	\$ -	\$ -	\$ -	
NET CHANGE IN FUND BALANCE	(10,185)	63,999	132,415	132,415	(196,117)	-	(196,117)	
FUND BALANCE - BEGINNING OF YEAR	128,249	118,064	118,064	118,064	250,479	-	250,479	
FUND BALANCE - END OF CURRENT PERIOD	\$ 118,064	\$ 182,063	\$ 250,479	\$ 250,479	\$ 54,362	\$ -	\$ 54,362	
	-	-	-	-	-	-	-	

WYNDHAM HILL MD NO. 2		2021 AV, Collected in 2022	
2022 REVENUE PROJECTION	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	944,340	55.663	52,564.80
Residential	24,975,770	55.663	1,390,226.29
Commercial	24,100	55.663	1,341.48
Agricultural	-	55.663	-
Oil & Gas	895,850	55.663	49,865.70
State Assessed	589,890	55.663	32,835.05
	\$ 27,429,950	55.663	\$1,526,833.32

2022 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		1,526,833.32	5.00%	1.50%
General Fund	4.663	127,905.86	6,395.29	1,918.59
Debt Service	51.000	1,398,927.46	69,946.37	20,983.91
	55.663	\$ 1,526,833.32	\$ 76,341.66	\$ 22,902.50