

**WYNDHAM HILL METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

| | 2015 | 2016 | | 2017 FINAL BUDGET | | |
|--|-----------------------|-----------------------|-----------------------|---------------------|---------------------|---------------------|
| | Actual Final | Original Budget | Projected Final | General Fund Budget | Debt Service Budget | Total Budget |
| REVENUES | | | | | | |
| Property taxes | \$ 2,116 | \$ 1,748 | \$ 1,748 | \$ 849 | \$ - | \$ 849 |
| Specific ownership taxes | 141 | 122 | 97 | 41 | - | 41 |
| Transfers from Metro District No. 2 | 8,330,000 | 4,297,287 | 5,247,369 | 2,610,000 | - | 2,610,000 |
| Transfers from Metro District No. 3 | 5,500 | 25,306 | 15,500 | 31,200 | - | 31,200 |
| City reimbursement income | 47,437 | - | 84,278 | - | - | - |
| Net investment income | 344 | - | 1,320 | - | - | - |
| Miscellaneous income | - | - | 33,271 | - | - | - |
| Total revenues | \$ 8,385,538 | \$ 4,324,463 | \$ 5,383,582 | \$ 2,642,090 | \$ - | \$ 2,642,090 |
| EXPENDITURES | | | | | | |
| Current | | | | | | |
| Accounting | 42,213 | 40,000 | 48,128 | 40,000 | - | 40,000 |
| Audit | 10,300 | 10,500 | 10,300 | 10,500 | - | 10,500 |
| Director fees | 100 | 200 | 100 | - | - | - |
| Common area maintenance | 4,158 | 2,500 | 5,104 | 5,000 | - | 5,000 |
| Insurance | 2,773 | 3,000 | 3,218 | 3,500 | - | 3,500 |
| Legal | 28,482 | 30,000 | 29,602 | 30,000 | - | 30,000 |
| Letter of credit fees | 1,147 | 9,000 | 1,210 | 1,210 | - | 1,210 |
| Treasurer fees | 32 | 26 | 27 | 13 | - | 13 |
| Other | 868 | 1,000 | 745 | 5,000 | - | 5,000 |
| Transfers to Metro District No. 2 | 2,112 | - | - | - | - | - |
| Transfers to Metro District No. 3 | 3,171 | 4,000 | 1,493 | 4,950 | - | 4,950 |
| Subtotal current expenses | 95,356 | 100,226 | 99,928 | 100,173 | - | 100,173 |
| Debt Service | | | | | | |
| Bond anticipation notes | | | | | | |
| Principal | - | - | - | 850,000 | - | 850,000 |
| Interest | - | 3,598,887 | 2,956,960 | 390,975 | - | 390,975 |
| Developer advances | | | | | | |
| Principal | - | 540,450 | 1,145,571 | 917,169 | - | 917,169 |
| Interest | - | - | 805,285 | 45,000 | - | 45,000 |
| Subtotal debt service | - | 4,139,337 | 4,907,817 | 2,203,144 | - | 2,203,144 |
| Capital outlay | 1,491,554 | 1,500,000 | 1,660,524 | 574,845 | - | 574,845 |
| Total expenditures | \$ 1,586,910 | \$ 5,739,563 | \$ 6,668,269 | \$ 2,878,161 | \$ - | \$ 2,878,161 |
| (DEFICIENCY) OF REVENUE OVER EXPENDITURES | | | | | | |
| | \$ 6,798,628 | \$ (1,415,101) | \$ (1,284,687) | \$ (236,072) | \$ - | \$ (236,072) |
| OTHER FINANCING SOURCES | | | | | | |
| Developer advances | (5,354,391) | - | 90,000 | - | - | - |
| Change in working capital (AR & AP) | (201,879) | - | 15,702 | - | - | - |
| Total other financing sources | \$ (5,556,270) | \$ - | \$ 105,702 | \$ - | \$ - | \$ - |
| NET CHANGE IN FUND BALANCE | 1,242,358 | (1,415,101) | (1,178,985) | (236,072) | - | (236,072) |
| FUND BALANCE - BEGINNING OF YEAR | 222,743 | 1,465,099 | 1,465,099 | 286,114 | - | 286,114 |
| FUND BALANCE - END OF CURRENT PERIOD | \$ 1,465,101 | \$ 49,998 | \$ 286,114 | \$ 50,042 | \$ - | \$ 50,042 |

| | 2016 AV, Collected in 2017 | | |
|-------------|----------------------------|-----------------|--------------------|
| | Certified Assessed Value | Total Mill Levy | Ad Valorem Revenue |
| Vacant Land | - | 50 | - |
| Residential | - | 50 | - |
| Commercial | - | 50 | - |
| Ag | 10 | 50 | 0.50 |
| O&G | 16,960 | 50 | 848.00 |
| State | - | 50 | - |
| | \$ 16,970 | 50 | \$ 848.50 |

| | Levy Appropriation | 2017 MILL LEVY APPROPRIATION | | |
|--------------|--------------------|------------------------------|-----------------|------------------|
| | | Ad Valorem Revenue | S.O. Revenue | Treasurer's Fees |
| General Fund | 50.000 | \$ 848.50 | \$ 41.15 | \$ 12.73 |
| Debt Service | 0.000 | \$ - | \$ - | \$ - |
| | 50.000 | \$ 848.50 | \$ 41.15 | \$ 12.73 |