

**WYNDHAM HILL METROPOLITAN DISTRICT NO. 1
2016 AMENDED BUDGET**

	2016 Governmental Fund			
	Projected Final	Original Budget	Estimated Budget Variance	Amended Budget
REVENUES				
Property taxes	\$ 1,748	\$ 1,748	\$ -	\$ 1,748
Specific ownership taxes	105	122	(17)	105
Transfers from Metro District No. 2	5,247,369	4,297,287	950,082	5,247,369
Transfers from Metro District No. 3	13,000	25,306	(12,306)	13,000
City reimbursement income	84,278	-	84,278	84,278
Net investment income	1,352	-	1,352	1,352
Miscellaneous income	33,271	-	33,271	33,271
Total revenues	\$ 5,381,123	\$ 4,324,463	\$ 1,056,660	\$ 5,381,123
EXPENDITURES				
Current				
Accounting	42,154	40,000	(2,154)	42,154
Audit	10,300	10,500	200	10,300
Director fees	100	200	100	100
Common area maintenance	7,041	2,500	(4,541)	7,041
Insurance	3,460	3,000	(460)	3,460
Legal	20,978	30,000	9,022	20,978
Letter of credit fees	1,210	9,000	7,790	1,210
Treasurer fees	27	26	(1)	27
Other	6,255	1,000	(5,255)	6,255
Transfers to Metro District No. 2	-	-	-	-
Transfers to Metro District No. 3	3,628	4,000	372	3,628
Debt Service				
Bond anticipation notes				
Principal	-	-	-	-
Interest	2,956,960	3,598,887	641,927	2,956,960
Developer advances				
Principal	1,145,571	540,450	(605,121)	1,145,571
Interest	805,285	-	(805,285)	805,285
Capital outlay	1,110,992	1,500,000	389,008	1,110,992
Total expenditures	\$ 6,113,964	\$ 5,739,563	\$ (374,401)	\$ 6,113,964
(DEFICIENCY) OF REVENUE OVER EXPENDITURES				
	\$ (732,841)	\$ (1,415,101)	\$ 682,259	\$ (732,841)
OTHER FINANCING SOURCES				
Developer advances	1,269,476	-	1,269,476	1,269,476
Change in working capital (AR & AP)	(29,463)	-	(29,463)	(29,463)
Total other financing sources	\$ 1,240,014	\$ -	\$ 1,240,014	\$ 1,240,014
NET CHANGE IN FUND BALANCE	507,173	(1,415,101)	1,922,273	507,173
FUND BALANCE - BEGINNING OF YEAR	1,465,099	1,465,099	-	1,465,099
FUND BALANCE - END OF CURRENT PERIOD	\$ 1,972,271	\$ 49,998	\$ 1,922,273	\$ 1,972,271
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